

HACHESTON PARISH COUNCIL
Explanation of Significant Variances 2024-2025

	Year ending		Difference	Difference	Explanation
	31 March 2024	31 March 2025	£	%	
1 Balances brought forward	20,815	36,937	16,122		HIDE THIS ROW
2 + Precept or Rates and Levies	8,038	8,995	957	12%	✓
3 + Total other receipts	17,137	1,331	- 15,806	-92%	The Council received £16,614.96 CIL funds last year and none this year. Remaining 2023-2024 receipts are then £522.04. This year we received £1,331 interest and last year we only earned £326. £522.04- £326 interest= £196 which is within the limit
4 - Staff Costs	3,757	6,113	2,356	63%	The clerk's wages for Quarter 4 were not paid in financial year ending 31/03/24. These were £1017, plus £254 PAYE. This totals £1,271. When this is deducted from the y/e 31/03/25 figure, this is then £4,842 and the y/e 2024 figure is then £5,028, which explains the difference to 3.84%
5 - Loan interest/capital repayments	-	-	-	0%	✓
6 - All other payments	5,297	14,186	8,889	168%	The Parish Council purchased 3 new Speed Indicator devices and software at a cost of £8,998.57. This is a one-off purchase and explains the difference to £110.43 or 1.2%
7 = Balances carried forward	36,937	26,963	- 9,974	-27%	The Parish Council purchased 3 new Speed Indicator devices and software at a cost of £8,998.57. This is a one-off purchase and explains the difference to 9.2%. The Council's general reserves are £5,618.94 & a VAT refund of £1,500 is expected shortly
8 Total value of cash and short term investments			-		HIDE THIS ROW
8 Total value of cash and short term investments	36,937	26,963	- 9,974	-27%	HIDE THIS ROW
9 Total fixed assets plus long term investments and	9,835	13,743	3,908	40%	The new SIDs were added to the Asset Register and one of the previous ones was disposed of.
10 Total Borrowings	-	-	-	0%	✓